



## Notice Regarding Intention to Effect Distribution Pursuant to the Israeli Companies Law, 1999

June 16, 2026

Notice is hereby given that on June 15, 2026, the Company's Board of Directors (the "**Board**") approved an amendment to its repurchase plan ("**Repurchase Plan**") which provides for a "distribution", as defined in the Israeli Companies Law, 1999 (the "**Companies Law**"), by way of a repurchase (buyback) of the Company's Class A Ordinary Shares, in a total amount of up to \$200,000,000 (the "**Distribution**"), of which amount, \$86,916,061 remain available for Distribution under the Repurchase Plan as of the date of this notice (the "**Remaining Amount**"). The Board approved the Distribution of the Remaining Amount after concluding that the Distribution meets the "Solvency Test" as set forth in Section 302 of the Companies Law. Any Distribution of the Remaining Amount, if implemented, shall not be distributed out of the Company's profits, and therefore does not satisfy the "Profit Test", as set forth in Section 302 of the Companies Law.

According to Section 7C.(C) of the Companies Regulations (Relief for Companies Whose Securities Are Listed for Trading on Foreign Stock Exchanges), 2000, the Company's creditors may apply to the Company and object to the Distribution of the Remaining Amount, within 30 days following the publication of this notice.

The Company's total shareholders' equity according to the Company's audited financial statements as of December 31, 2025, is approximately \$396,495,000.

Any share repurchases may be made from time to time in the open market, including through trading plans intended to qualify under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in privately negotiated transactions (other than from an affiliate of the Company) or by other means in accordance with U.S. federal securities laws. The Company may repurchase all or a portion of the authorized amount. The timing, as well as the number and value of any Class A ordinary shares repurchased under the Repurchase Plan, will be determined by the Company at its discretion under the Board authorized Repurchase Plan and will depend on a variety of factors, including management's assessment of the intrinsic value of the Company's Class A ordinary shares, the market price of the Company's Class A ordinary shares, general market and economic conditions, available liquidity, alternative investment opportunities, and applicable legal requirements. The Repurchase Plan does not obligate the Company to repurchase any specific number of its Class A ordinary shares and the Repurchase Plan may be suspended, modified or discontinued at any time without prior notice. The share repurchases will be funded from existing cash, cash equivalents and marketable securities. This notice is neither an offer to purchase nor a solicitation of an offer to buy any securities.

The Company's registered office is at 8 HaHarash Street, Tel Aviv-Jaffa, Israel. For information regarding the Distribution of the Remaining Amount, including the deadline for filing objections to the Distribution of the Remaining Amount, please contact Sarit Rosenberg, General Counsel of the Company, at telephone +972-525014724 or at [saritr@oddity.com](mailto:saritr@oddity.com).

June 16, 2026

Oddity Tech Ltd.