

ODDITY Logo

ODDITY Announces Pricing of Secondary Offering of Class A Ordinary Shares

March 15, 2024

NEW YORK, March 14, 2024 (GLOBE NEWSWIRE) -- ODDITY Tech Ltd. ("ODDITY") today announced the pricing of a previously announced underwritten secondary public offering of 4,782,609 of ODDITY's Class A ordinary shares ("Ordinary Shares") by a fund managed by L Catterton (the "Selling Stockholder") at a price of \$43.50 per share. The Selling Stockholder has also granted the underwriters a 30-day option to purchase up to an additional 717,391 Ordinary Shares. The offering is expected to close on March 19, 2024, subject to the satisfaction of customary closing conditions.

ODDITY is not selling any Ordinary Shares in the offering and will not receive any proceeds from the sale of the shares being offered by the Selling Stockholder.

Goldman Sachs & Co. LLC, J.P. Morgan Securities LLC, Morgan Stanley & Co. LLC, Allen & Company LLC and Evercore Group L.L.C. are acting as joint lead book-running managers for the offering. Barclays Capital Inc. is also acting as a lead book-running manager for the offering. Truist Securities, Inc., Citizens JMP Securities, LLC and KeyBanc Capital Markets Inc. are acting as book-running managers for the offering.

The proposed offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained, when available, from: Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, by telephone at (866) 471-2526, or by email at prospectus-ny@ny.email.gs.com; J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, by telephone at 1-866-803-9204, or by email at prospectus-eg_fi@jpmchase.com; and Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, by telephone at 1-866-718-1649, or by email at prospectus@morganstanley.com.

A registration statement relating to these securities was declared effective by the U.S. Securities and Exchange Commission on March 14, 2024. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About ODDITY

ODDITY is a consumer tech company that builds and scales digital-first brands to disrupt the offline-dominated beauty and wellness industries. The company serves approximately 50 million users with its AI-driven online platform, deploying data science to identify consumer needs, and developing solutions in the form of beauty and wellness products. ODDITY owns IL MAKIAGE and SpoiledChild. The company operates with business headquarters in New York City, an R&D center in Tel Aviv, Israel, and a biotechnology lab in Boston.

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